

## **Treasurer's Report to Swansea Canal Society Meeting on Tuesday 19th October 2021**

The overall financial position of the society has not changed significantly since last month.

Data Protection – The CCTV licence is registered and paid at the Information Commissioner's Office, but we should probably appoint a Data Protection Officer now we are registered,

Gift Aid - We are now fully registered with HMRC for gift aid. I have attached the society's gift aid form to the email.

I know that many of you have made gifts in kind by buying things for the society. These are not eligible for gift aid. However, if you legitimately claim expenses for anything you can then subsequently give the society a similar amount of money as a donation and we can claim 25% gift aid on the donation, provided you have submitted a completed gift aid form to me.

We can also claim gift aid against any donations you have made over the last four years since we became a CIO.

The changes to signatories and email destinations decided at the last meeting not yet been done.

The Profit and Loss Account and Balance Sheet as at 15<sup>th</sup> October 2021 are attached to the email. Please make sure you have a copy available if you will wish to be able to refer to it during the meeting.

The balance sheet has been slightly modified to improve control of the Clydach Lock grants and expenditure. The change can be seen on page 2 of the balance sheet.

John Gwalter  
Hon. Treasurer