

## **Treasurer's Report to Swansea Canal Society Meeting on Tuesday 15th February 2022**

I have been on holiday for almost the entire month since the last meeting and so have made no progress on the bank signatory and email destination changes.

The only significant financial movement over the month has been payments of invoices due totalling £9,912.54 and a generous donation of £1,000 to the society from the Ethel and Gwynne Morgan Trust,

In the week since I wrote the treasurer's report for the postponed meeting of 8<sup>th</sup> February I have received notification of a £5,000 legacy to the society from Mrs. Lilian Smith, a Clydach resident. I will share further details as they are available.

I will be 80 years old in December 2023 and I feel that it will be an appropriate moment for me to give up the treasurer's position in the society in favour of a younger person more able to carry the work forward. I therefore suggest that you should start to seek my successor now so that the changeover can be smoothly effected.

The Profit and Loss Account and Balance Sheet as at 11<sup>th</sup> February 2022 are attached to the email.

Please make sure you have a copy available if you wish to refer to it during the meeting.

John Gwalter  
Hon. Treasurer